



**Minutes of TI AGM Saturday 18 April 2015 @ 12:30pm in the Lansdown Room, RDS**

**Attendees:** Chris Kitchen (CK), Lochlann Walsh (LW), Paul Duffy (PD), Paddy Quinn (PQ), Darragh Rea (DR), Lilly Muldoon (LM), James Gallagher (JG).

AGENDA	Items discussed	Action	Who	Date completed
<b><u>1. Opening Remarks</u></b>	LW welcomed everybody & stated that there was a quorum of 41 members attending. LW then briefly outlined the procedure of how the AGM will take place.			
<b><u>2. Apologies</u></b>	Tony Daly. Notified Gary Swernton had stepped down from his board position List of attendees recorded. Copy attached			
<b><u>3. Approval of Minutes</u></b>	Minutes from previous AGM, held in April 2014 were approved unanimously.	Approved unanimously		

<b><u>4. President's Report</u></b>	<p>President LW presented his report and expanded on some of the content within. LW gave an over of 2014. The Board recognised weaknesses in the organisation in the areas of marketing and legal. TI resolved by the addition of two new board members. Aoife Nash who has legal expertise and Darragh Rea who brings a strong marketing and sponsorship skillset</p> <p>The report was approved unanimously by the members.</p>	Approved unanimously		
<b><u>5. CEO's Report</u></b>	<p>Chief Executive Officer, CK presented his report and expanded on some of the content within. This lead onto discussions regarding, growth of TI, national/super series allocations, Race calendar and increasing membership</p> <p>The report was approved unanimously by the members.</p>	Approved unanimously		
<b><u>6. Treasurer's Report &amp; Presentation of Financial Statements</u></b>	<p>Treasurer, PD presented his report stating that TI had generated a surplus of €132k for 2014. Target to increase reserves by €20,000</p> <p>PD explained TI had a financial successful year – maintaining financial position and putting more</p>	Approved unanimously		

	<p>money into the sport. PD described that TI lower the risk that applies with sponsorship by maintaining good relations and knowing the drivers to receiving sponsorship 2 years in advance</p> <p>The report was unanimously approved by the members.</p>			
<p><b><u>7. Appointment of Auditor for 2015</u></b></p>	<p>Grant Thornton were represented by Noel Delaney, the auditor &amp; offered for re-election for 2015.</p> <p>Proposed – Paul Duffy</p> <p>2<sup>nd</sup> – Bernard Hanratty</p> <p>Approved unanimously by members.</p>	<p>Approved unanimously</p>		
<p><b><u>8. Resolutions</u></b></p>				
<p><b>-Resolution 1</b></p>	<p>Presented by LW, on behalf of TI board.</p> <p>Change to current M&amp;A:</p> <p>Change the terms of office from three terms of two years to two terms of four years. Will be implemented in 2016</p> <p>Approved unanimously by members</p>	<p>Approved unanimously</p>		
<p><b>-Resolution 2</b></p>	<p>Minor changes in the wording of the M&amp;A to comply with the with the Revenue requirements for Sports Organisation Exemption status. Wording read out</p> <p>Approved unanimously by members</p>	<p>Approved unanimously</p>		

<p><b><u>9. Election of Officers 2015</u></b></p>	<p>LW passed handed meeting over to AN. One candidate for each position.</p> <p><b>President:</b>  Candidate 1 – Lochlann Walsh  Candidate 2 –  Lochlann Walsh elected unanimously.</p> <p><b>Director of Finance:</b>  Candidate 1 – Paul Duffy  Candidate 2 –  Paul Duffy elected unanimously.</p> <p><b>Ulster Regional Director:</b>  Candidate 1 – Karl Vekins  Candidate 2 –  Karl Vekins elected unanimously.</p> <p><b>Munster Regional Director:</b>  Candidate 1 – Paddy Quinn  Candidate 2 –  Paddy Quinn elected unanimously.</p>			
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<b><u>6 AOCB</u></b>	<p>Meeting closed @ 2:30pm</p> <p>Next board meeting TBC.</p>			

Any other Notes: